

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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BROOKS HOUGHTON SECURITIES, INC.,
GERALD HOUGHTON, KEVIN CENTOFANI,
AND HIROSHI YOSHIDA

07 Civ. 6275 BSJ

STIPULATION

Petitioners,

-against-

LIFE PARTNERS HOLDINGS INC.,

Respondent.
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IT IS HEREBY STIPULATED AND AGREED by and between the attorneys for
all parties herein, as follows:

1. Respondent's time to serve opposition papers to Petitioners' motion brought on
by Order to Show Cause, dated July 10, 2007, compelling arbitration before the AAA and
staying or dismissing the NASD arbitration commenced by Respondent, shall be extended until 5
pm on July 27, 2007.

2. Petitioners' time to serve reply papers with respect to said motion shall be
extended until 5 pm on August 6, 2007.


3. The hearing on the Order to Show Cause shall be adjourned from July 27, 2007
August 17, 2007 at 2:00 pm.
until August 10, 2007 or such other date and time thereafter as shall be set by the Court.

4. Respondent's time to answer or otherwise move in response to the Petition is
adjourned to September 5, 2007.

5. The time for Petitioners to respond to the Statement of Claim in Life Partners Holdings, Inc. v. Brooks Houghton Securities, Inc., Gerald Houghton, Kevin Centofanti and Hiroshi Yoshida is adjourned until 30 days following either (a) in the event that this Court denies the relief sought by Petitioners on the pending motion herein, the date of such denial or (b) the date of the dismissal of this action, if the action is dismissed.


Dated: July 23, 2007

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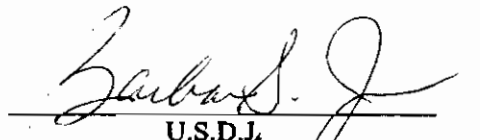
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Attorneys for Petitioners

SO ORDERED:


U.S.D.J.
7/27/07

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